All links to WI DOT websites are underlined just click and go to DMV

https://wisconsindot.gov/Pages/dmv/vehicles/sll-jnk-vhcl/sellyourvehicle.aspx

Selling your vehicle can be simple, but to avoid problems between you and the buyer, you should know what the law requires.

Before you sell your vehicle

- Have a vehicle title in your name.
 You must have a title to the vehicle in your name, even if you have never driven the vehicle. You can sell a vehicle that isn't titled to you only if you are a licensed dealer.
- Pay what you owe before you sell the vehicle.
 If you owe money for the vehicle, your title will show a lien holder (a lender). You must pay what you owe and get a lien release from the lender. If your lender holds your title, contact them for instructions on releasing your lien and obtaining the title.

After you sell your vehicle

Once you've sold the vehicle, you must do the following:

- <u>Complete seller notification</u> if it was a private sale from one individual to another individual.
- Sign and date the title in the area for the signature of the selling owner or owners. If the title shows more than one owner and the names are separated by the word "and," all owners shown must sign. If the word "or" separates the names, any of the owners shown may sign. If you lost the original title you will have to apply for a replacement title. Sign the replacement and give it to the buyer even if you find the original. The original becomes invalid when a replacement title is issued.
- Fill in the vehicle <u>odometer mileage statement</u> on the title. This is required under federal law.
- Complete the brand disclosure area on the title (if applicable).
- Fill in the selling price on the title. The Department of Revenue checks titles and investigates suspiciously low sale prices.
- Fill in the name and address of the buyer or buyers on the title.
- If there is a lien listed on the title, provide the buyer with a <u>lien release</u> document from your lien holder; the buyer will need both documents to get a title.
- Remove the license plates from the vehicle. You may <u>transfer</u> them to another vehicle you own. If the vehicle is a truck registered at 10,000 pounds or more, a farm truck registered at 16,000 pounds or more, a moped, a trailer or a recreational vehicle trailer, the license plates stay with the vehicle and do not need to be removed.

Bill of sale

If you wish to have a record of the sale, you may also complete the Instructions for Selling a Vehicle form MV2928. The Bill of Sale is provided for your convenience, it is not a required form. You may keep a copy with your records, and make a copy for the buyer as documentation of the sale.

https://wisconsindot.gov/Pages/online-srvcs/other-servs/seller-notify.aspx

Anyone who sells a motor vehicle **from one individual to another individual**, including transferring a junk vehicle by bill of sale, must to submit notification to the DMV that a sale has occurred, according to Wis. Stat. <u>342.41</u> Identity of buyer.

Within 30 days of a sale the seller needs to report to WisDOT the:

- Vehicle identification number (VIN) of the vehicle
- Identity of the individual buyer
- Sale price
- Date of sale