

OFFICIAL NOTICE OF PUBLIC HEARING
VILLAGE OF WEST MILWAUKEE CALENDAR YEAR 2023

	<u>2022</u> <u>BUDGET</u>	2023 <u>PROPOSED</u> <u>BUDGET</u>
I. GENERAL FUND		
<u>REVENUES</u>		
PROPERTY TAXES	\$ 3,909,875	\$ 3,984,635
OTHER TAXES	153,593	170,000
INTERGOVERNMENTAL	1,624,325	1,662,900
LICENSES AND PERMITS	260,325	261,535
FINES AND FORFEITURES	380,000	375,000
PUBLIC CHARGES FOR SERVICES	213,075	231,500
COMMERCIAL	360,000	368,200
TOTAL REVENUES	<u>6,901,193</u>	<u>7,053,770</u>
 <u>EXPENDITURES</u>		
GENERAL GOVERNMENT	2,379,044	2,426,384
PUBLIC SAFETY	3,746,928	3,859,057
HEALTH AND SANITATION	222,940	223,135
PUBLIC WORKS	933,900	963,000
RECREATION AND EDUCATION	105,000	80,000
COMMUNITY DEVELOPMENT	500	500
OPERATING TRANSFERS	150,000	50,000
CONTINGENCY	1,692,188	2,430,000
TOTAL EXPENDITURES AND TRANSFERS	<u>9,230,500</u>	<u>10,032,076</u>
EXCESS OF REV OVER (UNDER) EXP	(2,329,307)	(2,978,306)
FUND BALANCES, BEGINNING OF YEAR	2,376,662	1,900,908
FUND BALANCES, END OF YEAR (DEFICIT)	<u>\$ 47,355</u>	<u>\$ (1,077,398)</u>
 II. SEWER FUND		
<u>REVENUES AND TRANSFERS</u>	\$ 1,264,427	\$ 2,595,737
<u>EXPENDITURES</u>	<u>1,264,427</u>	<u>3,555,737</u>
EXCESS OF REV OVER (UNDER) EXP	-	(960,000)
FUND BALANCES, BEGINNING OF YEAR	1,811,084	1,997,588
FUND BALANCES, END OF YEAR	<u>\$ 1,811,084</u>	<u>\$ 1,037,588</u>
 III. STORM WATER MAINT. SYSTEM FUND		
<u>REVENUES</u>	\$ 533,000	\$ 533,000
<u>EXPENDITURES AND TRANSFERS</u>	<u>533,000</u>	<u>607,665</u>
EXCESS OF REV OVER EXP (UNDER) AND TRANSFERS	-	(74,665)
FUND BALANCES BEGINNING OF YEAR	1,186,973	1,532,441
FUND BALANCES END OF YEAR	<u>\$ 1,186,973</u>	<u>\$ 1,457,776</u>
 IV. TAX INCREMENT DISTRICT FUND #2		
<u>REVENUES</u>		
PROPERTY TAXES	\$ 447,000	\$ 451,000
OTHER SOURCES	190,596	236,000
TOTAL	637,596	687,000
<u>EXPENDITURES AND TRANSFERS</u>		
	<u>768,815</u>	<u>760,038</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES AND TRANSFERS	(131,219)	(73,038)
FUND BALANCES, BEGINNING OF YEAR	2,281,486	1,988,254
FUND BALANCES, END OF YEAR	<u>\$ 2,150,267</u>	<u>\$ 1,915,216</u>
 V. TAX INCREMENT DISTRICT FUND #3		
<u>REVENUES</u>		
PROPERTY TAXES	\$ 69,000	\$ -
OTHER SOURCES	2,300	-
TOTAL	71,300	-
<u>EXPENDITURES & TRANSFERS</u>		
	<u>133,940</u>	<u>-</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES & TRANSFERS	(62,640)	-
FUND BALANCES, BEGINNING OF YEAR	104,354	-
FUND BALANCES, END OF YEAR	<u>\$ 41,714</u>	<u>\$ -</u>

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VI TAX INCREMENT DISTRICT - ENVIRONMENTAL REMEDIATION

REVENUES

PROPERTY TAXES	\$ 238,000	\$ 230,000
OTHER SOURCES	500	500
TOTAL REVENUES	<u>238,500</u>	<u>230,500</u>
<u>EXPENDITURES AND TRANSFERS</u>	<u>127,544</u>	<u>127,690</u>
EXCESS OF REVENUES OVER		
EXPENDITURES & TRANSFERS	110,956	102,810
FUND BALANCES, BEGINNING OF YEAR	<u>237,676</u>	<u>337,106</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 348,632</u></u>	<u><u>\$ 439,916</u></u>

VII DEBT SERVICE FUND

REVENUES

PROPERTY TAXES	\$ 459,968	\$ 460,365
OTHER SOURCES	835,124	788,828
TOTAL REVENUES & TRANSFERS	<u>1,295,092</u>	<u>1,249,193</u>
<u>EXPENDITURES</u>	<u>1,295,092</u>	<u>1,252,404</u>
EXCESS OF REVENUES & TRANSFERS		
OVER (UNDER) EXPENDITURES	-	(3,211)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>3,211</u>
FUND BALANCES, END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

IX CAPITAL PROJECTS FUND

REVENUES

PROPERTY TAXES	\$ 450,000	\$ 400,000
OTHER SOURCES & TRANSFERS	173,429	2,281,429
TOTAL REVENUES & TRANSFERS	<u>623,429</u>	<u>2,681,429</u>
<u>EXPENDITURES - CAPITAL OUTLAY</u>	<u>697,929</u>	<u>2,681,429</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(74,500)	-
FUND BALANCES, BEGINNING OF YEAR	<u>843,995</u>	<u>988,303</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 769,495</u></u>	<u><u>\$ 988,303</u></u>

X TOURISM

REVENUES

PROPERTY TAXES	\$ 125,000	\$ 200,000
<u>EXPENDITURES</u>	<u>86,500</u>	<u>124,000</u>
EXCESS OF REV OVER EXP	38,500	76,000
FUND BALANCES, BEGINNING OF YEAR	<u>179,987</u>	<u>531,681</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 218,487</u></u>	<u><u>\$ 607,681</u></u>

XI COMMUNITY DEV. BLOCK GRANTS

REVENUES

PROPERTY TAXES	\$ 110,000	\$ 135,000
<u>EXPENDITURES</u>	<u>110,000</u>	<u>135,000</u>
EXCESS OF REV OVER EXP	-	-
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

XII AMERICAN RESCUE PLAN FUND

REVENUES

PROPERTY TAXES	\$ 214,361	\$ -
EXPENDITURES & TRANSFERS	14,361	409,500
EXCESS OF REV OVER (UNDER) EXP & TRANSFERS	200,000	(409,500)
FUND BALANCES, BEGINNING OF YEAR	<u>204,361</u>	<u>409,500</u>
FUND BALANCES, END OF YEAR	<u><u>\$ 404,361</u></u>	<u><u>\$ -</u></u>

XIII STRONG NEIGHBORHOODS

TRANSFERS

TRANSFERS	\$ 69,000	\$ -
<u>EXPENDITURES</u>	<u>69,000</u>	<u>10,000</u>
EXCESS OF TRANSFERS OVER (UNDER) EXP	-	(10,000)
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>97,195</u>
FUND BALANCES, END OF YEAR	<u><u>\$ -</u></u>	<u><u>\$ 87,195</u></u>

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SUMMARY	2022	2023	BUDGET
	<u>BUDGET</u>	<u>BUDGET</u>	<u>&</u>
			<u>CHANGES</u>
XIV <u>VILLAGE TAX LEVY</u>			
GENERAL FUND	\$ 3,909,875	\$ 3,984,635	
TAX INCREMENT DISTRICT FUND #2	447,000	451,000	
TAX INCREMENT DISTRICT FUND #3	69,000	-	
TID ENVIRONMENTAL REMEDIATION	238,000	230,000	
DEBT SERVICE FUND	459,968	460,365	
CAPITAL PROJECTS FUND	<u>450,000</u>	<u>400,000</u>	
TOTAL TAX LEVY	<u>\$ 5,573,843</u>	<u>\$ 5,526,000</u>	<u>-0.99%</u>
	2022	2023	BUDGET
	<u>BUDGET</u>	<u>PROPOSED</u>	<u>&</u>
		<u>BUDGET</u>	<u>CHANGES</u>
XV <u>COMBINED SUMMARY - ALL FUNDS</u>			
TOTAL REVENUES, TRANSFERS	<u>\$ 12,082,898</u>	<u>\$ 15,334,329</u>	<u>26.91%</u>
TOTAL EXPENDITURES & TRANSFERS	<u>\$ 14,331,108</u>	<u>\$ 19,634,639</u>	<u>37.21%</u>

On Monday, December 5, 2022, the Village Board of the Village of West Milwaukee will hold a formal Public Hearing at the West Milwaukee Community Centre', Village Board Room, 1345 South 47th Street at 7 p.m.

All interested residents and/or taxpayers will have the opportunity to give written or oral comments on the 2022 Village Budget. A summary of the proposed Budget and Sewer Budget is published herewith. A copy of the complete proposed Budget is open for inspection at the Village Clerk's Office during regular office hours.

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